

The Weekly Petroleum Status Report (WPSR) provides timely information on the petroleum supply situation in the context of historical information, selected prices, and forecasts. The WPSR is intended to provide up-to-date information to the industry, the press, planners, policymakers, consumers, analysts, and State and local governments. It is published each Friday by the Energy Information Administration. The data contained in this report are based on company submissions for the week ending 7 a.m. the preceding Friday.

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DATA LINE

After 5 p.m. Eastern time on Wednesdays, key statistics from the next morning's issue of the Weekly Petroleum Status Report will be available on DATALINE, E1A's recorded message service. The number is 202/252-6342. After noon Eastern time on Fridays, the message will also contain key statistics from the next Monday's issue of Weekly Coal Production.

If a week contains a Monday, Tuesday or Wednesday holiday, both DATALINE and publication schedules will be delayed one day.

Remember the DATALINE number: 202/252-6342.

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This report was prepared by the Energy Information Administration, the independent statistical and analytical agency within the Department of Energy. The information contained herein should not be construed as advocating or necessarily reflecting any policy position of the Department of Energy or any other organization.

Highlights

Refinery Operations

Crude oil inputs to refineries averaged 12.4 million barrels per day for the four-weeks ending July 8, 1983. Refinery capacity utilization averaged 74.5 percent during the period. During the four-weeks ending July 8, 1983, motor gasoline production averaged 6.7 million barrels a day, and distillate fuel oil production averaged 2.6 million barrels a day.

Stocks

On July 8, 1983, stocks of crude oil (excluding the Strategic Petroleum Reserve) stood at 349.0 million barrels. Stocks of product stood as follows: total motor gasoline at 222.5 million barrels; distillate fuel oil at 118.5 million barrels; and residual fuel oil at 47.2 million barrels.

Imports

Net imports of crude oil (including imports for the Strategic Petroleum Reserve) and petroleum products together averaged 4.4 million barrels a day for the four-weeks ending July 8, 1983, about 8 percent below the average a year ago. Gross imports of crude oil (excluding the Strategic Petroleum Reserve) averaged 3.3 million barrels a day for the four-week period ending July 8, 1983.

Products Supplied

Total petroleum products supplied averaged 15.2 million barrels a day for the four-week period ending July 8, 1983, which is about 2 percent above the rate supplied a year ago. Motor gasoline was supplied at a rate of 6.9 million barrels a day, which is about 1 percent above the rate supplied a year ago. Distillate fuel oil was supplied at a rate of 2.5 million barrels a day, about 5 percent above the rate supplied a year ago.

World Crude Oil Price

The estimated weighted average international price of crude oil as of July 12, 1983, remains at \$28.72 a barrel.

Spot Market Product Price

There are no spot market price changes available for the week ending July 8, 1983. Oil Buyer's Guide, the official source of these prices, is not published the week of July 4.

May 1983 Short-Term Energy Outlook

Declining U.S. petroleum consumption is projected to bottom out in 1983 and then to begin rising again through the first half of 1984. Consumption in 1983 is projected to average 15.1 million barrels per day, slightly lower than in 1982. Most of this decline can be attributed to the extremely mild weather experienced this past winter and continuing conservation on the part of consumers. Based on the assumptions of continued economic recovery and a return to normal weather, consumption in the first half of 1984 is projected to increase by about 6 percent above year-earlier levels.

History and Base Case Projections, Short-Term Energy Outlook, May 1983

Declining U.S. petroleum consumption is projected to bottom out in 1983 and then to begin rising again through the first half of 1984. Consumption in 1983 is projected to average 15.1 million barrels per day, slightly lower than in 1982. Most of this decline can be attributed to the extremely mild weather experienced this past winter and continuing conservation on the part of consumers. Based on the assumptions of continued economic recovery and a return to normal weather, consumption in the first half of 1984 is projected to increase by about 6 percent above year-earlier levels.

Motor gasoline supplied is projected to be 6.4 million barrels per day in 1983, which is about the same as the 1982 level of 6.5 million barrels per day. Residual fuel oil supplied in 1983 is projected to remain unchanged at the 1982 level of 2.7 million barrels per day. Residual fuel oil supplied is forecast to fall to 1.6 million barrels per day in 1983. This forecast is based on the assumption that the average cost of imported crude oil to U. S. refiners will remain at the estimated April 1983 level of \$29.43 per barrel throughout the forecast period and the Data Resources, Inc. projection that U. S. Gross National Product will rise by 2.5 percent from 1982 to 1983, then be 4.9 percent above the year-earlier level in the first half of 1984.

History and Base Case Projections, U. S. Total, Short-Term Energy Outlook, May 1983

		History								Projections						
	 			······································					1983			198	Access to the contract of the			
	1981 Annual Average	1st Otr	2nd Qtr	1982 3rd Otr	4th Otr	Annual Average	1st Otr	2nd Qtr	3rd Otr	4th Otr	Annual Average	1st Otr	2nd Otr			
Assumptions																
Average Cost of Imported Crude Oil	37.05	35.03	33.13	33.14	(Nomin 33.07	al Dollars 33.55	s per Ba 30.20	rral) 29.43	29,43	29.43	29.62	29.43	29.43			
						1972 Do		1 500	1,522	1,540	1,513	1.560	1,578			
Gross National Product	1,503	1,471	1,478	1,481	1,477	1,477	1,489	1,502	1,022	1,0-10	1,010	.,				
Forecasts																
					Mamir	nal Dollar	s ner Ga	illon)								
Petroleum Prices (Retail)	1.35	1.31	1,24	1.31	1.26	1.28	1.17	1.21	1.24	1,24	1.22	1.23	1.21			
Motor Gasoline Distillate Fuel Oil	1.20	1.19	1.15	1.16	1.20	1,19	1.10	1,09	1.08	1,09	1.09	1.11	1.12			
					{Millio	n Barreis	per Day)								
Crude Oil Production	8.57	8.65	8.66	8.69	8.68	8.67	8.66	8.68	8.65	8.61	8,65	8.59	8.56			
	40.00	45.70	15.27	14.84	15,12	15.26	15.02	14.61	14.89	15.80	15.08	15.92	15.46			
Petroleum Products Supplied	16.06	15.79 6.21	6.78	6.65	6.50	6.54	6.29	6.57	6.54	6.33	6.43	6.05	6.36			
Motor Gasoline Distillate Fuel Oil	6.59 2.83	3.16	2.63	2.27	2.64	2.67	2.83	2.38	2.29	3,19	2.67	3.36	2.74			
Residual Fuel Oil	2.09	2.10	1,64	1.49	1,55	1.70	1.57	1.52	1.61	1,73	1.61	1.98	1,80			
Other Petroleum Products	4.55	4.33	4.22	4.43	4.43	4.35	4.32	4.15	4.45	4.55	4.37	4.54	4.56			
Total Imports 2	6.00	4.80	4.77	5.43	5.17	5.04	3.90	4.93	5.68	5.73	5.07	5.87	5.93			

¹ Net of reclassified oils.

² Includes imports for the Strategic Petroleum Reserve.

U.S. Petroleum Balance Sheet (Thousands of Barrels per Day)

	Four-Week For Perio	Percent	lative \verages Days	Percent Change		
	07/08/83	07/08/82	Change	1983	1982	Change
Crude Oil Supply			•			
1) Domestic Production	E8,669	8,649	0.2	E8,668	8,633	0.4
?) Net Imports (Including SPR) ^e	3,432	3,812	-10.0	2,793	3,067	-8.9
) Gross Imports (Excluding 5PR)	3,283	3,837	-14.4	2,736	3,132	-12.7
) SPR Imports	259	103 128	-14.3	220 E163	167 232	-29.6
) Exports) SPR Stocks Withdrawn (+) or Added (-)	£110 -259	-103		-217	-183	-29.0
) SPR Stocks Withdrawn (+) or Added (-)	225	96		5	101	
) Other Stocks Withdrawn (+) og Added (-)) Products Supplied and Losses	E-70	-66		E-69	-67	
) Unaccounted-for Crude	389	94		225	116	
n) Crude Oil Input to Refineries	12,386	12,482	-0.8	11,406	11,667	-2.2
in thate our input to kermeries	,	,			,	
Other Supply	r		0.1	F1 553	1 646	, ,
1) NGL Production	E1,513 E40	1,512 56	0.1 -27.8	E1,563 E45	1,546 48	1.1 -5.8
2) Other Hydrocarbon Input and Alcohol Input	E69	60	14.2	E67	63	6.1
3) Crude Oil Product Supplied	588	500	17.8	501	509	-1.7
4) Processing Gain 5) Net Product Imports 6) Cook Deduct Imports 6	946	943	0.2	811	1,030	-21.3
6) Gross Product Imports	1,643	1,528	7.5	1,495	1,597	-6.4
7) Product Exports	E698	585	19.3	E684	567	20.6
8) Product Stocks Withdrawn (+) or Added (-) ⁵	-344	-598		549	699	
9) Total Product Supplied for Domestic Use	15,197	14,954	1.6	14,941	15,561	-4.0
roducts Supplied					5 510	
O) Motor Gasoline	6,907	6,824	1.2	6,494	6,513	-0.3
1) Naphtha-type Jet Fuel	181	227	-20.3	208 805	209 802	-0.2 0.5
2) Kerosene-type Jet Fyel	852	766 2,354	11.2 5.0	2,647	2,866	-7.6
3) Distillate Fuel Oil ³	2,471 1,187	1,513	-21.5	1,448	1,885	-23.1
4) Residual Fuel Oil ³ 5) Other Oils ⁶	3,599	3,271	10.0	3,338	3,288	1.5
የճ) Total Products Supplied	15,197	14,954	1.6	14,941	15,561	-4.0
troleum Stocks Hillions of Barrels)	N7/08	3 /0 2 0 1	7/01/83	07/08/82	Percent Previous We	Change from ek Year/

Petroleum Stocks (Millions of Barrels)	07/08/83	07/01/83	07/08/82	Percent Chan Previous Week	ige from Year Ago
Crude Oil (Excluding SPR) ⁷	349.0	355.6	344.5	-1.9	NM NM
Total Motor Gasoline	222.5	221.8	220.2	0.3 1.0	NM NM
Finished Motor Gasoline	185.3 37.2	183.5 38.3	178.4 41.8	-2.9	MM MM
Rlending Components	5/.2 6.8	6.6	6.1	3.3	NM
Naphtha-type Jet Fuel Kerosene-type Jet Fuel	34.4	35.2	33.8	-2,4	NM
Distillate uel Oil	118.5	112.0	129.2	5.8	NM
Residual Fuel Oil	47.2	48.6	60.3	-3.0	NM
Unfinished Oils	104.3	107.7	117.9	-3.2	-11.6
Other Oils	E181.4	E179.8	190.9	0.9	NM
Total Stocks (Excluding SPR)	1,064.0	1,067,4	1,102,9	-0,3	MM
Crude Oil in SPR	334.7	332.1	264.8	0,8	26.4
Total Stocks (Including SPR)	1,398.7	1,399.5	1,367.7	-0.1	NM

NM=Not meaningful because of different stock basis. See Appendix D.

E=Estimates based on monthly data. 1 Includes lease condensate.

SOURCES:

¹ Includes lease condensate.

2 Net Imports = Gross Imports (line 3) + SPR Imports (line 4) - Exports (line 5).

3 In 1983 crude oil burned as fuel is treated as a product and a new category, crude oil product supplied, nas been created. In prior years crude oil burned as fuel was treated as a transfer of crude oil to residual and distillate fuel oil product categories and was an element of the product supplied calculations of those products. Product supplied series for distillate and residual fuel oils for 1982, shown in the second and fifth columns of the U.S. Petroleum Balance Sheet have been recalculated without these transfers. See Appendix D. Among the product supplied categories of the balance, crude oil product supplied is includes unfinished oils and natural gas plant liquids for processing.

4 Includes unfinished oils and natural gas plant liquids for processing.

5 Includes an estimate of minor product stock change based on monthly data.

6 Other oils product supplied reflects crude oil product supplied and the reduction for reclassified products. Includes crude oil in transit to refineries.

8 Included are stocks of all other oils such as aviation gasoline, natural gas liquids (including ethane), kerosene, petrochemical feedstocks, special naphthas, lube oils, wax, coke, asphalt, road oil, and miscellaneous oils. For the current two weeks, stocks of these minor products are estimated from monthly data.

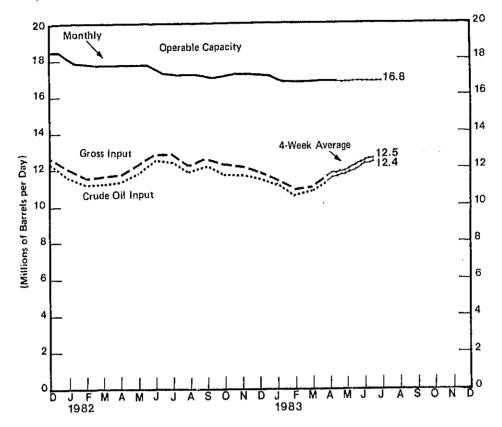
Note: Due to independent rounding, individual product detail may not add to total.

The percentages shown are calculated using unrounded numbers.

SOURCES:

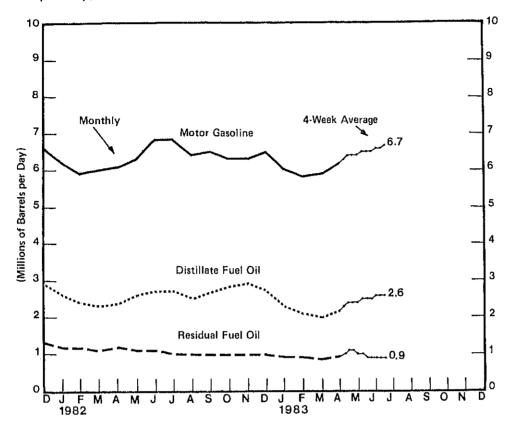
^{1981-1982:} EIA, "Petroleum Supply Annual."
1983 Monthly Data: EIA, "Petroleum Supply Monthly."
1983 Four-Week Averages: Estimates based on EIA weekly data.

Refinery Inputs and Utilization (Millions of Barrels per Day)



luct	Jan	Feb	Mar	Apr	May	Jun	Ju!	Aug	Sep	Oct	Nov	Dec
	13.2	12.9	12.4	12.1	12.3	12.4	12.3	12,9	12.5	12.1	12.2	12.3
	13.5 18.6	13.2 18.7	12.6 18.7	12.3 18.7	12.6 18.7	12.7 18.7	12.6 18.7	13.2 18.7	12.7 18.6	12.4 18.4	12.6 18.4	12.7 18.4
	72.5	70.8	67.7	65.7	67.2	68.1	67.4	70.6	68.4	67.0	68.2	69.2
	11.6	11.2	11.3	11.4	11.8	12.5	12,4	11.9	12.1	11.7	11.7	11.5
	12.0	11.6	11.7	11.8	12.2	12.9	12.9	12.2	12.6	12.2	12.1	11.9
on1	17.9 67.0	17.8 65.1	17.8 65.5	17.8 66.2	17.8 68.8	17.3 74.9	17.2 74.9	17.2 71.0	17.0 73.9	17,2 70,6	17.2 70.6	17.1 69.7

finery Production by Product s of Barrels per Day)



duct	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	· Dec
asoline	6.7	6.3	6.2	6.1	6.1	6.2	6.4	6.6	6.6	6.4	6.6	6.6
Fuel Oil	1.0 3.0	0.9 2.8	1.0 2.5	1.0 2.4	1.0 2.5	1.0 2.5	1.0 2.4	1.0 2.7	0.9 2.6	0.9 2.5	1.0 2.7	0.9 2.9
Fuel Oil	1.6	1.6	1.4	1.3	1.2	1.2	1.2	1.2	1.3	1.2	1.2	1.3
asoline	6.2	5.9	6.0	6.1	6.3	6.8	6.8	6.4	6.5	6.3	6,3	6.5
E 1 0 "	0.9	1.0	1.1	1.0	0.9	0.9	1.0 2.7	1.0 2.5	1.0 2.7	1.0 2.8	1.0 2.9	0.9 2.7
Fuel Oil Fuel Oil	2.6 1.2	2.4 1.2	2.3 1.1	2.4 1.2	2.6 1.1	2.7 1.1	1.0	1.0	1.0	1.0	1.0	1.0
asoline	6.0	5.8	5,9	6.2								
Fuel Oil	1.0 2.3	1.0 2.1	1.0 2.0	1.0 2.2								
Fuel Oil	0.9	0.9	0.8	0.9								
for Four-W	leek Per	iod Endir	na:				•					
	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
asoline	6.3	6.4	6.4	6.4	6.5	6.5 1.0	6.5 1.0	6.6 1.0	6.6 1.0	6.7 1.0		
Fuel Oil	1.0 2.3	1.0 2.4	1.0 2.4	1.0 2.4	1.0 2.5	2.5	2.5	2.6	2.6	2.6		
Fuel Oil	1.0	1.1	1.1	1.0	1.0	0.9	0.9	0.9	0.9	0.9		

Production statistics represent net production (i.e., refinery output minus refinery input).

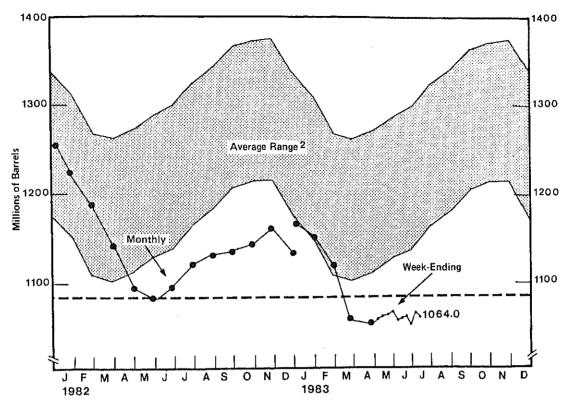
** • Monthly Data: 1981–1982, E1A, "Petroleum Supply Annual," 1983, E1A, "Petroleum Supply Monthly."

• Four-Week Averages: Estimates based on E1A weekly data.

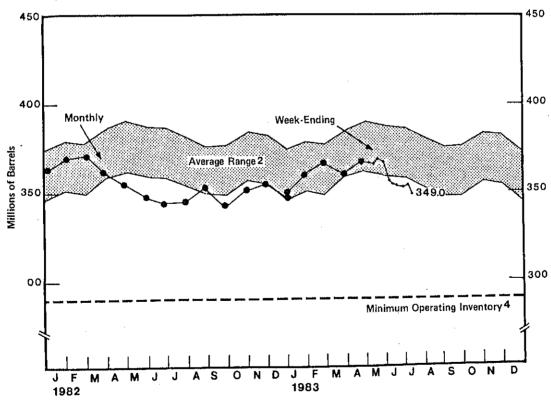
Stocks of Crude Oil and Petroleum Products, U.S. Totals (Millions of Barrels)

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981		-70.0	200.0	907 C	393.7	384.7	385.9	362.0	356.0	364.0	366.0	363.5
Crude Oil ²	374.0	378.2	393.0	397.5	258.3	241.6	227.7	233.3	237.1	236.1	248.4	253.0
Motor Gasoline	276.1	284.0	285.0	272.1 223.2	212.6	194.0	185.7	188.6	190.7	190.5	200.6	203.4
Finished Gasoline	226.3	229.6	232.1		45.7	47.6	42.0	44.7	46.4	45.6	47.8	49.5
Blending Components	49.8	54.4	52.9	48.9	45.7 44.5	44.9	44.8	44.7	43.1	42.7	42.0	41.1
Jet Fuel	39.5	38.6	39.0	40.4	171.8	179.9	186.3	200.2	207.3	201.2	200.1	191.5
Distillate Fuel Oil	179.4	172.5	164.3	164.6		69.4	69.3	74.9	80.2	79.9	81.4	78.0
Residual Fuel Oil	82.1	77.9	74.8	72.9	78.1	126.1	126.1	124.6	118.4	119.5	116.4	111.3
Unfinished Oils	121.5	122.3	126.2	126.5	126.3	220.5	225,4	232.8	234.6	226.7	224.6	214.9
Other Oils	202.7	199.1	198.1	206.5	208.5	1,267.1	1,265.4	1,272.5	1.276.7	1,270.0	1,278.9	1,253,3
Total Stocks (Excl. SPR)	1,275.3	1,272.5	1,280.3	1,280.5	1,288.3	163.1	173.1	184.7	199.2	214.8	222.5	230.3
Crude Oil in SPR	112.5	116.1	120.9	134.2	150.1		1,438.5	1,457.2	1,476.0	1,484.8	1,501.5	1,483.6
Total Stocks (Incl. SPR)	1,387.8	1,388.5	1,401.2	1,414.8	1,438.3	1,430.2	1,430,0	1,407,2	(,470.0	7,10110	(100.10	1, 100.0
1982	271.0	371.8	360.7	354.8	348.5	344.1	345.7	352.9	340.7	351.0	357.6	349.7
Crude Oil 2	371.0			221.3	213.9	218.5	225.9	226.9	233.6	234.4	230.0	235.4
Motor Gasoline	260.8	256.6	246.5 198.1	178.6	173.1	177.1	182.7	185,2	191.1	192.4	189.3	194.4
Finished Gasoline	213.2	208.4	48.5	42.7	40.8	41.4	43.2	41.8	42.5	42.0	40.7	40.9
Blending Components	47.6	R48.3		44.1	41.7	39.9	39.8	40.7	39.6	40.9	40.6	36.8
Jet Fuel	36.9	R36.9	42.5	108.0	113.6	123.7	148.1	158.7	161.2	170.1	185.6	178.6
Distillate Fuel Oil	164.4	147.4	126.3	53.6	59.0	60.7	58.9	52.6	61.8	63.6	66.4	66.2
Residual Fuel Oil	68.7	58.5	58.1			118.0	117.8	116.8	117,8	113.3	111.8	105.3
Unfinished Oils	115.9	116.5	115.9	119.1	118.2	191.1	190.1	186.4	181.3	174.6	173.3	164.1
Other Oils	203.0	.199.1	193.3	189.2	190.8		1,126.3	1,134.9	1,136.1	1,147.8	1,165.2	1,136,1
Total Stocks (Excl. SPR)	1,220.6	1,186.9	1,143.4	1,090.0	1,085.7	1,096.0	267,2	273.6	277.9	284.6	290.0	293.8
Crude Oil in SPR	235.3	241.2	248.5	255.5	261.0	264.1			1,414.0	1,432.4	1,455.2	1,429.9
Total Stocks (Incl. SPR)	1,455.9	1,428.2	1,391.9	1,345.6	1,346,7	1,360.2	1,393.5	1,408.5	1,414.0	(,402.4	1140012	1,720.0
1983 ³												
Crude Oil ²	360.9	366.0	368.6	365.8								
Motor Gasoline	250.9	251.1	224.0	220.8								
Finished Gasoline	208.3	207.4	183.7	182.9								
Blending Components	42.6	43.8	40.3	37.9								
Jet Fuel	41.7	40.5	42.2	40.3								
Distillate Fuel Oil	168.2	147.4	118.7	103.2								
Residual Fuel Oil	60.7	53,1	46.3	46.6								
Unfinished Oils	110.3	108,3	111.3	114,1								
Other Oils	159.6	159.3	162.5	167.2								
Total Stocks (Excl. SPR)	1,152.2	1,125.7	1,063.6	1,057.9								
Crude Oil in SPR	300.6	306.1	311.8	317.7								
Total Stocks (Incl. SPR)	1,452.8	1,431.9	1,375.4	1,375.7				,				
Week Ending: 1983 ³	5/6	5/13	5/20	6/27	6/3	6/10	6/17	6/24	7/1	7/8		
Crude Oil ²		365.0		365.4	356,5	355.3	354.7	353.5	355.6	349.0		
Grude Oll	365.6	222.7	367.8 221.8	221.0	219.3	218.8	222.2	220.3	221.8	222.5		
Motor Gasoline	223.6 187.1	186.8	186.1	186.4	184.1	184.4	185.8	183.8	183.5	185.3		
Finished Gasoline	36.5	35.8	35.7	34.6	35.2	34.3	36,4	36.4	38.3	37.2		
Blending Components						40.7	41.8	42.0	41.8	41.2		
Jet Fuel	40.8	41.2	40.1	41.6	41.5					118.5		
Distillate Fuel Oil	102.8	105.4	105.7	108.2	106.5	110.9	110.5	110,2	112.0	47.2		
Residual Fuel Oil	46.2	48.0	47.9	47.8	48.8	46.6	46.7	44.8	48.6			
Unfinished Oils	111.7	110.4	108.6	107.7	107.5	109.2	107.9	107.7	107.7	104,3		
Other Oils 4	E169.6	E171.5	E173.4	E176.6	E178,3	E179.3	E180.4	E178.9	E179.8	E181.4		
	1.060.3	1,064.2	1,065.2	1,06B,5	1,058.5	1,060.7	1,064.2	1,057,3	1,067.4	1,064,0		
Total Stocks (Excl. SPR)												
Total Stocks (Excl. SPR) Crude Oil in SPR Total Stocks (Incl. SPR)	319.2 1,379.5	320.7 1,384.9	324.1 1,389.3	325.7 1,394.2	326.8 1,385.3	327.4 1,388.1	328.0 1,392.1	330.1 1,387.4	332.1 1,399.5	334.7 1,398.7		

Stocks of Crude Oil and Petroleum Products, U.S. Total 1 (Millions of Barrels)



Stocks of Crude Oil, U.S. Total (Millions of Barrels)



1 Excludes stocks held in the Strategic Petroleum Reserve and includes crude oil in trensit to refineries. See Appendix D for explanation of the 1983 new stock basis.

2 Average level, width of everage range, and observed minimum are based on three years of monthly data: January 1980—December 1982. The seasonal pattern is based on seven years of monthly data: January 1975—December 1981. See Appendix B for further explanation.

3 The observed minimum for total stocks in the last three-year period January 1980—December 1982, was 1085.7 million berrels. It occurred in May 1982. See Appendix B for further explanation.

4 The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. In their 1979 study, they defined this inventory level for crude oi to be 290 million berrels. See Appendix B for further explanation. The 1979 study is currently under review.

Source: e Ranges and Seasonal Patterns: 1975—1980, EIA, "Petroleum Statement, Annual (Final Summery)," 1981, EIA, "Petroleum Supply Annual."

e Monthly Data: 1981—1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

e Weekly Petroleum Status Report/Energy Information Administration 7

Stocks of Motor Gasoline by Petroleum Administration for Defense District (Millions of Barrels)

1981			Mar	Apr	May	Jun	Jul	Aug	Sep			Dec
					2400	194.0	185.7	188.6	190.7	190.5	200,6	203.4
Finished Gasoline	226.3	229.6	232.1	223.2	212.6	47.6	42.0	44.7	46.4	45.6	47.8	49.5
Blending Components	49.8	54.4	52.9	48.9	45.7 258.3	241.6	227.7	233.3	237.1	236.1	248.4	253.0
Total Gasoline	276.1	284.0	285.0	272.1	73.1	69.5	62.7	64.3	69.6	69.6	69.7	69.5
East Coast (PAD 1)	71.7	74.2	79.5	77.9 84.2	80.1	72.4	65.9	66.7	65.3	66.0	69.2	72.6
Midwest (PAD 2)	86.0	90.4	89.7	76.2	72.2	65.9	64.0	68.6	68.5	65.0	70.6	69.5
Gulf Coast (PAD 3)	77.2	79.6	78.5	76.2 9,4	8.6	7.4	6.5	6.0	5.8	6.3	7.7	8.5
Rocky Mountain (PAD 4)	9.7	10.3	10.2	24.4	24.3	26.3	28.6	27.8	27.9	29.2	31.2	32.9
West Coast (PAD 5)	31.5	29.5	26.9	24.4	24.0	20.0	20.0					
1982						477.4	100.7	185.2	191.1	192.4	189.3	194.4
Finished Gasoline	213.2	208.4	198.1	178.6	173.1	177.1	182.7	41.8	42.5	42.0	40.7	40.9
Blending Components	47.6	48.3	48.5	42.7	40.8	41.4	43.2	226.9	233.6	234.4	230.0	235.4
Total Gasoline	260.8	256.6	246.5	221.3	213.9	218.5	225.9 63.1	62.5	63.5	63.5	66.1	67.5
East Coast (PAD 1)	71.9	69.7	66.8	61.4	63.6	65.5	62.8	65.8	69.3	67.0	64.0	65.3
Midwest (PAD 2)	77.7	78.4	74.0	62.7	56.1	56.4	66.0	65,2	67.5	69.8	65.5	66.2
Gulf Coast (PAD 3)	70.2	69.3	68.0	63.2	63.5	64.9	5.8	5.5	5.7	6.5	7.1	8.5
Rocky Mountain (PAD 4)	9.6	9.9	10.1	9.0	7.7	6.5	28.1	27.9	27.7	27.6	27.2	27.9
West Coast (PAD 5)	31.4	29.3	27.6	25.0	23.2	25.3	20.1	21.5	27.7	2710		
1983 ¹												
Finished Gasoline	208.3	207.4	183.7	182.9				,				
Blending Components	42.6	43.8	40.3	37.9								
Total Gasoline	250.9	251.1	224.0	220.8								
East Coast (PAD 1)	69.9	66.0	55.4	60.8								
Midwest (PAD 2)	75.3	77.2	68.3	65.4								
Gulf Coast (PAD 3)	65.0	66.6	66.3	62.7								
Rocky Mountain (PAD 4)	9.4	9.4	8.3	7.9								
West Coast (PAD 5)	31.3	31.9	25.8	24.1								
Week Ending: 1983 ¹	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
1900						404.4	105.0	183.8	183.5	185.3		
Finished Gasoline	187.1	186.8	186.1	186.4	184.1	184.4	185.8	36.4	38.3	37.2		
Blending Components	36.5	35.8	35.7	34.6	35.2	34.3	36.4	220.3	221.8	222.5		
Total Gasoline	223.6	222.7	221.8	221.0	219.3	218.8	222.2	62.5	62.7	61.3		
East Coast (PAD 1)	62.4	62,3	63.9	63.8	62.0	64.1	64.7	63.2	63.5	63.8		
Midwest (PAD 2)	66.1	64.3	64.6	63.8	62.6	62.8	64.2		63.7	64.1		
Gulf Coast (PAD 3)	63.0	63.7	61.9	63.0	63.5	60.7	62.2	62.7		6.5		
Rocky Mountain (PAD 4)	7.4	7.0	7.0	6.9	7.0	7.2	7.2	6.9	6.8	26.8		
West Coast (PAD 5)	24.7	25.4	24.2	23.6	24.2	24.0	23.9	24.9	25.2	20.0		

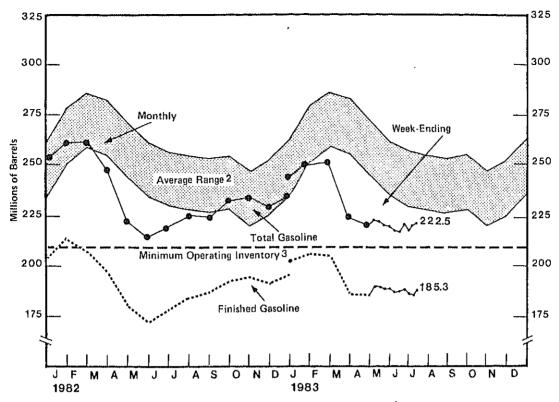
1 Seu Appendix D for explanation of the 1983 new stock basis.

Note: PAD district data may not add to total due to independent rounding.

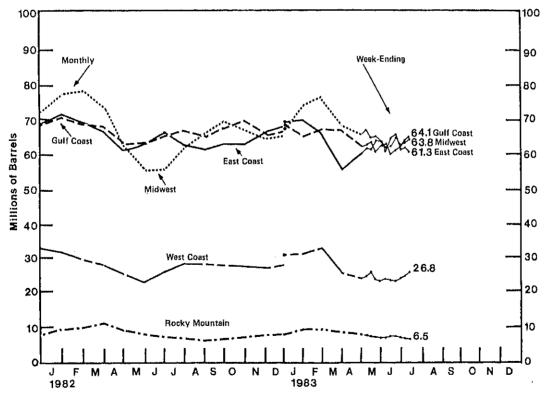
Source: • Monthly Data: 1981–1982, EIA, "Patroleum Supply Annual," 1983, EIA, "Patroleum Supply Monthly."

• Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Motor Gasoline, U.S. Total¹ (Millions of Barrels)



Stocks of Motor Gasoline by Petroleum Administration for Defense District¹ (Millions of Barrels)



¹ See Appendix D for further explanation of the 1983 new stock basis.

¹ See Appendix D for further explanation of the 1983 new stock basis.

2 Average tevel and width of average range for total motor gasoline are based on three years of monthly data: January 1980—December 1982. The seasonal pattern is based on six years of monthly January 1975—December 1976 and January 1978—December 1976 and January 1978—December 1991, See Appendix B for further explanation.

3 The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. In their 1979 study, they defined this inventory level for total mc gasoline to be 210 million barrels. See Appendix B for further explanation. The 1979 study is currently under review.

Source: • Ranges and Seasonal Patterns 1975—1980, EIA, "Patroleum Statement, Annual (Final Summary)," 1981, EIA, "Petroleum Supply Annual."

• Monthly Data: 1981—1982, EIA, "Patroleum Supply Annual," 1983, "Petroleum Supply Monthly."

• Week-Ending Stocks: Estimates based on EIA weekly data.

Weekly Petroleum Status Report/Energy Information Administration

Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District (Millions of Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug-	Sep	Oct	Nov	Dec
1981									007.0	001.0	000.1	101 E
Total U.S.	179.4	172.5	164.3	164.6	171.8	179.9	186.3	200.2	207.3	201.2	200.1 96.0	191.5 87.4
East Coast (PAD 1)	71.9	69.8	64.7	64.4	68.2	73.8	81.3	86.3	92.0	94.8	90.0 51.6	50.0
Midwest (PAD 2)	57.7	56.1	52.5	52.4	50.5	48.7	49.8	54.1	54.3	51.0 39.8	36.7	35.5
Gulf Coast (PAD 3)	34.0	32.3	32.4	34.7	39.2	42.9	40.7	44.5	44.8	3.3	36.7	33.5
Rocky Mountain (PAD 4)		3.3	3.3	2.9	3.2	3.4	3.7	3.8	3.6	12.3	12.3	14.7
West Coast (PAD 5)	12.4	11.1	11.4	10.3	10.7	11.1	10.8	11.4	12.5	12.3	12,3	=+./
1982												
Total U.S.	164.4	147.4	126.3	108.0	113.6	123.7	148.1	158.7	161.2	170.1	185.6	178.6
East Coast (PAD 1)	68.3	60.3	44.7	35.0	39.1	44.2	57.4	63.9	68.0	75.7	88.7	80.6
Midwest (PAD 2)	46.7	43.1	39.5	30.8	30.8	33,7	42.6	45.5	45.6	44.2	45.3	47.0
Gulf Coast (PAD 3)	31.0	26.8	27.6	28.5	31.1	32,6	34.1	35.6	34.0	37.0	36.9	34.2
Rocky Mountain (PAD 4)	4.1	3.9	3.7	3.1	2.8	3.0	3.4	3.5	3.5	3.5	3.5	4.0
West Coast (PAD 5)	14.2	13.3	10.8	10.5	9.8	10.2	10.6	10.2	10.1	9.6	11.3	12.7
1983 ¹												
	168.2	147.4	118.7	103.2								
Total U.S. East Coast(PAD 1)	71.1	55.3	38.1	31.8								
Midwest (PAD 2)	47.2	46.4	39.0	33.3								
Gulf Coast (PAD 3)	31.7	28.9	27.2	26.0								
Rocky Mountain (PAD 4)		4.0	3.3	2.8								
West Coast (PAD 5)	14.1	12.8	11.1	9.4								
Week Ending:												
1983 ¹	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
T-4-1110	102.8	105.4	105.7	108.2	106.5	110.9	110.5	110.2	112.0	118.5		
Total U.S.	31.3	33.2	33.9	34.7	36.2	37.2	37.8	39.0	39.4	43.3		
East Coast (PAD 1)	33.2	32.6	31.3	31.0	30.0	29.6	29.4	28.8	29.1	29.9		
Midwest (PAD 2) Gulf Coast (PAD 3)	27.2	28.1	29.2	30.7	28.3	31.2	30.5	29.6	30.7	31,8		
		2.5	23.2	2.5	2.6	2.6	2.6	2.7	2.6	2.8		
Rocky Mountain (PAD 4)					9.4	10.3	10.2	10.1	10.2	10.7		
West Coast (PAD 5)	8.6	9,0	8.8	9.3	9.4	10.3	10.2	10.1	10.2	10.7		

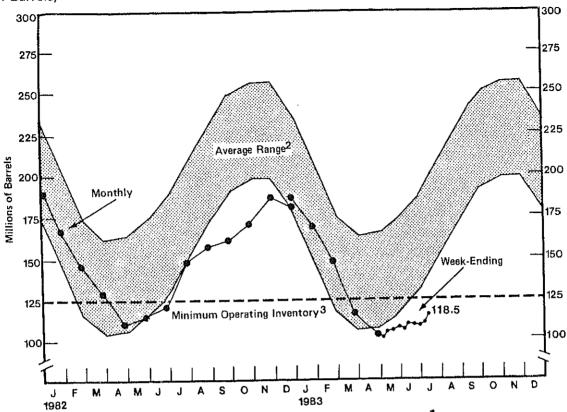
See Appendix O for explanation of the 1983 new stock basis.

Note: PAD district data may not edd to total due to independent rounding.

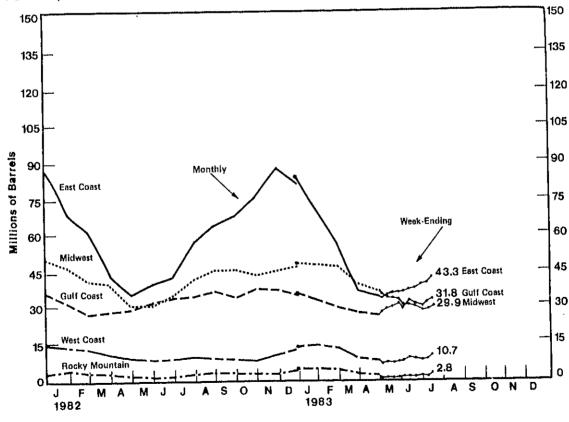
Source:
 Monthly Data: 1981—1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

 Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Distillate Fuel Oil, U.S. Total¹ (Millions of Barrels)



Stocks of Distillate Fuel Oil by Petroleum Administration for Defense District¹ (Millions of Barrels)



¹ See Appendix D for explanation of the 1983 new stock basis.

2 Average level and width of average range are based on three years of monthly data: January 1980—December 1982. The seasonal pattern is based on seven years of monthly data:

January 1976—December 1981. See Appendix B for further explanation.

3 The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In ther 1979 study, they defined this inventory as the minimum level required for routine operation. In the 1979 study is currently under review.

Source: • Ranges and Seasonal Patterns 1975—1980, ElA, "Petroleum Supply as the minimum level required for routine operation. In the 1979 study is currently under review.

• Ranges and Seasonal Patterns 1975—1980, ElA, "Petroleum Supply as the minimum level required for routine operation. The 1979 study is currently under review.

• Ranges and Seasonal

Stocks of Residual Fuel Oil by Petroleum Administration for Defense District (Millions of Barrels)

Year/District	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981			······································						20.0	70.0	م ذم	70.
Total U.S.	82.1	77.9	74.8	72.9	78.1	69.4	69.3	74.9	80.2	79.9	81.4	78.0
East Coast (PAD 1)	39.0	38.5	37.3	36.3	38.2	33.6	33.0	34.4	40.0	40.4	43.0	40.1
Midwest (PAD 2)	9.2	9.0	7.9	7.3	7.1	7.0	7.7	8.1	8.5	8.0	8.2	8.3
Gulf Coast (PAD 3)	21.8	19.7	19.4	19.1	21.7	17.0	17.4	21.2	20.4	20.4	19.7	18.7
Rocky Mountain (PAD 4)		0.7	0.6	0.5	0.6	0.6	0.5	0.6	0.7	0.7	0.7	0.7
West Coast (PAD 5)	11.4	10.1	9.7	9.7	10.5	11.2	10.7	10.7	10.7	10.4	9.8	10,2
1982												
Total U.S	68.7	58.5	58.1	53.6	59.0	60.7	58.9	52.6	61.8	63.6	66.4	66.2
East Coast (PAD 1)	32.2	25.0	25.0	23.4	28.3	28.2	27.1	23.1	29.0	32.8	36.4	34.7
Midwest (PAD 2)	7.7	7.3	7.0	6.2	6.0	5.6	5.7	5.2	5.7	5.1	5.0	5.2
Gulf Coast (PAD 3)	17.7	14.7	14.7	13.5	15.0	17.1	16.4	15.5	16.2	15.6	16.1	16.3
Rocky Mountain (PAD 4)	0,6	0.7	0.6	0.5	0.5	0.5	0.5	0.4	0.5	0.5	0.5	0.6
West Coast (PAD 5)	10.3	10.8	10.9	10.0	9.2	9.3	9.3	8.4	10.4	9.6	8.4	9.3
1983 ¹												
Total U.S.	60.7	53.1	46.3	46.6								
East Coast (PAD 1)	29.9	25.1	20.6	20.3								
Midwest (PAD 2)	5.0	4.5	3,6	3.4								
Gulf Coast (PAD 3)	16.3	14.0	12.8	13.4								
Rocky Mountain (PAD 4)	0.5	0.4	0.4	0.5								
West Coast (PAD 5)	9.0	9.1	8.9	9.0								
Week Ending:												
1983 ¹	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
Total U.S.	46.2	48.0	47.9	47.8	48.8	46.6	46.7	44.8	48.6	47.2		
East Coast (PAD 1)	19.1	19.7	20.8	20.8	22.0	21.3	21.4	21.5	23.6	22.6		
Midwest (PAD 2)	4.2	4.3	4.1	4.0	3.7	3.8	4,0	3,9	4.2	3.9		
Gulf Coast (PAD 3)	13,3	13.5	12.9	13.2	14.4	13.4	13.7	11.8	13.0	12.1		
Rocky Mountain (PAD 4)	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0,6	0,6	0.6		
West Coast (PAD 5)	8.9	9.9	9.4	9.1	8.0	7.4	7.0	6.9	7.2	7.9		

1 See Appendix D for explanation of the 1983 new stock basis.

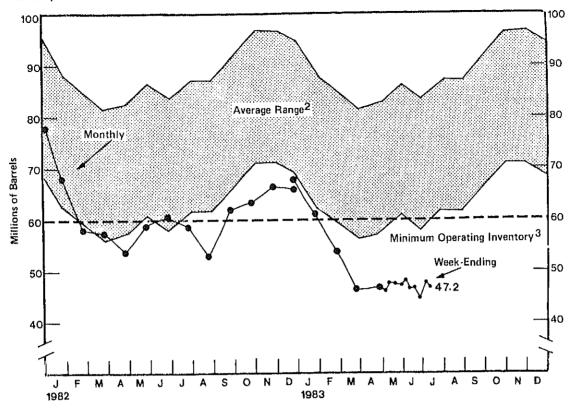
Note: PAD district data may not add to total due to independent rounding.

Source:

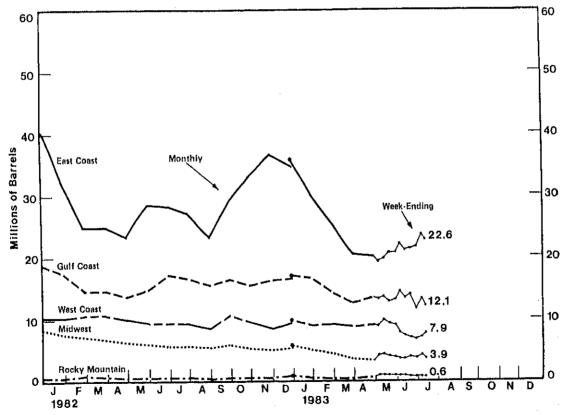
Monthly Data: 1981–1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

Week-Ending Stocks: Estimates based on EIA weekly data.

Stocks of Residual Fuel Oil, U.S. Total¹ (Millions of Barrels)



Stocks of Residual Fuel Oil by Petroleum Administration for Defense District¹ (Millions of Barrels)

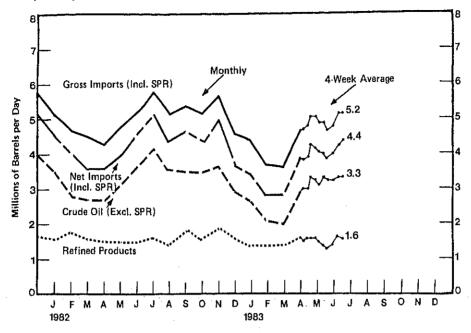


¹ See Appendix D for further explanation of the 1983 new stock basis.
2 Average level and width of average range are based on three years of monthly data:
January 1975—December 1981. See Appendix B for further explanation.
3 The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. In their 1979 study, they defined this inventory
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4 The National Petroleum Supply Annual, "1983, EIA, "Petroleum Supply Monthly,"

• Week-Ending Stocks: Estimates based on EIA weekly data,

Week-Ending Stocks: Estimates based on EIA weekly data,

Imports of Crude Oil and Petroleum Products (Millions of Barrels per Day)



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981							u					·
Crude Oil (Excl. SPR)	4.8	4.8	4.4	4.1	3,9	3.7	4.1	3.9	4.3	3.9	3.8	4.0
SPR	0.1	0.1	0.1	0.3	0.4	0,3	0.2	0.3	0.4	0.5	0.3	0.2
Refined Products	1.9	1.9	1.5	1.3	1,5	1.4	1,5	1.6	1.6	1.6	1.7	1.7
Gross Imports (Incl. SPR)	6.8	6.8	6.0	5.7	5.8	5.4	5.8	5.8	6.4	6.0	5.7	5.8
Total Exports	0.6	0.6	0.6	0.6	0.6	0.4	0.6	0.6	0.5	0.7	0.7	0.7
Net Imports (Incl. SPR)	6.3	6.2	5.4	5.1	5.2	5.0	5,2	5.1	5.8	5.2	5.0	5.2
1982												
Crude Oil (Excl. SPR)	3.5	2.8	2.7	2.7	3.1	3.7	4.2	3,6	3.5	3.5	3.7	2.9
SPR	0.2	0.2	0,2	0,2	0,2	0.1	0.1	0.2	0.1	0.2	0.2	0.1
Refined Products	1.6	1.8	1.6	1,5	1.5	1,5	1.6	1.4	1,8	1.6	1,9	1.6
Gross Imports (Incl. SPR)	5.3	4.8	4.5	4.4	4.8	5.3	5.9	5.2	5.4	5.3	5.7	4.6
Total Exports 1	8.0	0.8	0.9	8.0	0.8	0.7	0,7	0,9	0.8	0.9	8.0	0.9
Net Imports (Incl. SPR)	4.5	4.0	3.6	3.6	4.0	4.6	5.1	4.4	4.6	4.4	5.0	3.7
1983			-									
Crude Oil (Excl. SPR)	2.7	2.1	2.0	2.9								
SPR	0.2	0.2	0.2	0.2								
Refined Products	1.4	1.4	1.4	1.6	-							
Gross Imports (Incl. SPR)	4.4	3.7	3.6	4.7								
Total Exports ¹	1.0	0.9	8.0	8.0								
Net Imports (Incl. SPR)	3.4	2.8	2.8	3.9								
Average for Four-Week Perio	od Ending	ı:										
1983	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
Crude Oil (Excl. SPR)	3.0	3,0	3.3	3.2	3,1	3.3	3.2	3,2	3.3	3,3		
SPR	0.2	0,2	0.3	0.3	0.3	0.2	0.1	0.2	0.2	0.3		
Refined Products	1.5	1,6	1.6	1.6	1,5	1.4	1.3	1.4	1,7	1,6		
Gross Imports (Incl. SPR)	4.7	4.8	5.1	5.1	4.9	4.9	4.7	4.8	5.2	5.2		
Total Exports	E0.9	E0.9	E0.9	E0.8								
Net Imports (Incl. SPR)	3.8	3,9	4.3	4.2	4.1	4.0	3.9	4,0	4.3	4.4		

E=Estimate based on most recent monthly data available.

I includes exports of crude oil and refined petroleum products. Exports of crude oil are prohibited under normal circumstances. Some crude oil is shipped to Canada in exchange on a barrel-for-barrel basis. Shipments of crude oil to Puerto Rico and the Virgin Islands are not prohibited because these territories are U.S. possessions.

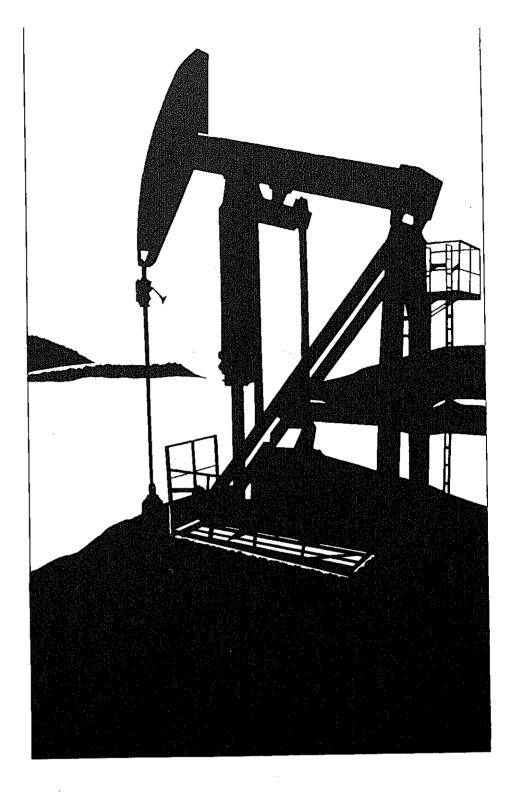
Note: Detail date may not add to total due to Independent rounding.

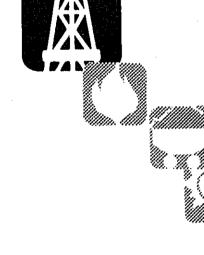
Source: • Monthly Data: 1981—1982, E1A, "Petroleum Supply Annual," 1983, E1A, "Petroleum Supply Monthly,"

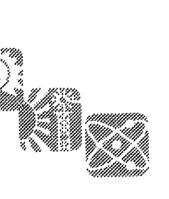
• Four-Week Averages: Estimates based on E1A weekly data.

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Wednesday, August 24, 1983 8 A.M. - 3:30 P.M. KEY BRIDGE MARRIOTT HOTEL Arlington, Virginia

Energy Information Administration Symposium on Petroleum Supply Information

Wednesday, August 24, 1983 8 a.m. - 3:30 p.m. KEY BRIDGE MARRIOTT HOTEL Arlington, Virginia

Keynote Address "Energy Issues Facing the U.S.: A Policy Perspective"

Danny J. Boggs, Special Assistant to the President for Energy, Natural Resources, Environment and Agriculture



Opening Remarks

J. Erich Evered, Administrator Energy Information Administration



"Petroleum Supply Division Activities: Present and Future"

Frank E. Lalley, Director Petroleum Supply Division Energy Information Administration

Morning Sessions

\cdot Session $\, {f 1} \,$

10:20-11:50 a.m.

World Economic Changes and U.S. Oil Supply

or,

Room A

Chairman: Jimmie L. Petersen, Director, Office of Oil and Gas, EIA

- "Trends in Refinery Capacity and Utilization (Results of 1983 EIA Refinery Survey)."
 Elizabeth Campbell, Economist, Petroleum Supply Division, EIA
- "World Oil Price and Inventory Cycles."
 Dr. John L. Moore, Deputy Area Manager, Applied Management Sciences
- "Minimum Operating Inventories for Gasoline, Distillate Eyel Oil and Residual Fuel Oil."
 Richard D. Farmer, Economist, Petroleum Supply Division, EIA

Session 2 ---

10:20-11:50 a.m.

Availability of EIA Petroleum Supply Information: Surveys, Systems and Publications Room B

Chairman: Dr. Barry M. Yaffe, Chief, Data Analysis and Support Branch, EIA

- "EIA Petroleum Supply Surveys: An Overview." Ronald W. O'Neill, Publications Branch, Petroleum Supply Division, EIA
- "Systems Improvements: The Integrated Petroleum Supply Data Base." Robert Lesko, Vice President, Technology and Information Systems, Applied Management Sciences
- "New Data and Information Services."
 John Daniels, Director,
 National Energy Information Center, EIA

Current Petroleum Supply Situation and Outlook

Room A

Chairman: Dr. Wray Smith, Director. Office of Energy Markets and End Use, EIA

- · "The Corrent Petroleum Situation: Expectations for Fall and Winter 1983/84." Albert Ff. Linden, Jr., Deputy Administrator, EIA
- "Outlook for World Crude Oil Prices." Calvin W. Kilgore, Acting Director, Short-Term Information, EtA
- "The Outlook for Transportation Fiels." Dr. David Green, Group Leader, Transportation Energy Group, Oak Ridge National Laboratory
- "Intermediate Term Petrolecum Projections." Dr. John Pearson, Director, Longer-Term Information, EIA

- Session 4 -

1:30-3:30 p.m.

Petroleum Supply Data: Scope and Quality Room 8 Chairman: Dr. Yvonne M. Bishop, Director, Office of Statistical Standards, EIA

- "Accuracy of Petroleum Supply Data" Dr. Nancy Kirkendall, Statistician, Petroleum Supply Division, EIA
- "Advances in Quality Control in PSD Data" Dr. Lawrence A. Thibodeau, Deputy Area Manager, Applied Management Sciences
- "Liquefied Petroleum Gas Reporting" Gary Oleson, Statistician, Petroleum Supply Division, EIA
- "Statistical Design of the Weekly Petroleum Status Report." Dr. Eugene Burns and Yahia Ahmed, Statisticians, Petroleum Supply Division, EIA





There is no charge for attendance. However, because of space limitations, reservations are required and requests will be honored on an "as received" basis.

Organization			
Name			
I want to attend on August 24, 19	the symposium 983.	on Petrol	eum

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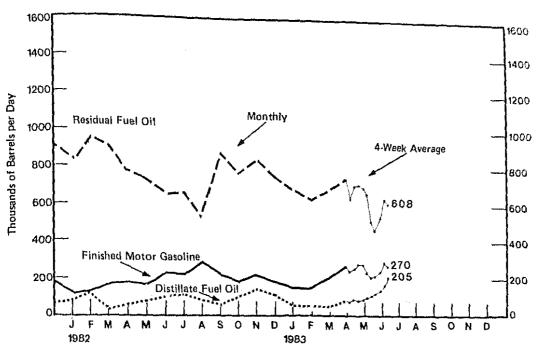
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Imports of Petroleum Products by Product (Thousands of Barrels per Day)

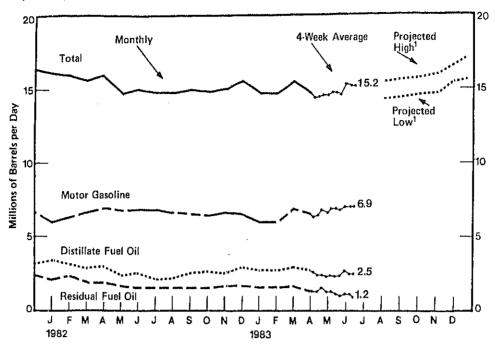


Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981			•									
Finished Motor Gasoline	138	111	171	186	150	186	151	124	169	147	148	197
Jet Fuel	15	38	76	55	47	68	35	47	46	14	9	7
Distillate Fuel Oil	273	325	147	116	179	225	179	174	129	119	124	95
Residual Fuel Oil	1,015	954	699	584	741	540	830	819	841	786	880	916
Other ¹	453	471	414	389	371	356	327	424	438	514	533	491
1982						_			-00			470
Finished Motor Gasoline	128	133	183	185	182	230	225	291	223	185	211	178 7
Jet Fuel	10	62	39	47	31	3	31	26	30	20	40	109
Distillate Fuel Oil	97	132	48	59	74	102	125	80	61	91	145 836	747
Residual Fuel Oil	831	956	912	788	742	652	657	550	872	783	830 650	564
Other ¹	573	533	427	449	474	504	604	445	592	557	OOU	204
1983												
Finished Motor Gasoline	148	142	205	273								
Jet Fuel	27	8	35	15								
Distillate Fuel Oil	58	58	42	73								
Residual Fuel Oil	691	632	686	743								
Other ¹	510	583	429	486								
Average for Four-Week Pe	riod Endir	ıg:		n /07	6/3	6/10	6/17	6/24	7/1	7/8		
1983	5/6	5/13	5/20	5/27	0/3							
Finished Motor Gasoline	246	257	277	276	239	216	217	246	289 31	270 32		
	12	12	- 8	10	8	8	15	16	167	205		
Jet Fuel	68	78	73	85	97	106	115	141	636	608		
Distillate Fuel Oil	636	702	712	696	662	519	460	539	562	528		
Residual Fuel Oil Other ¹	512	524	534	520	511	518	516	486	502			

¹ Includes imports of kurosene, unfinished oils, motor gasoline blending components, liquelied petroleum gases and other oils.

Source: • Manthly date: 1981-1982, EIA, "Petroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."

• Four Week Averages: Estimates based on EIA weekly date.



Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981	7			***************************************		· · · · · · · · · · · · · · · · · · ·				***************************************		
Motor Gasoline	6.4	6.3	6.3	6.6	6.6	7.0	6.8	6.6	6.7	6.6	6.4	6.7
Jet Fuel	1.1	1.0	1.1	1.0	0.9	1.0	1.1	1.0	1.0	0.9	1.0	1,0
Distillate Fuel Oil ²	4.1	3.4	2.9	2.5	2.4	2.4	2.4	2.4	2.5	2.8	2.9	3.2
Residual Fuel Oil ²	2.9	2.5	2.1	1.9	1.8	2.0	2.0	1.8	1.9	1.9	1.9	2.3
Other	3.9	3.8	3,5	3.4	3.7	3,7	3,4	3.5	3.8	3.6	3.4	3.4
Total	18.4	17.0	15.9	15.4	15.4	16.1	15.7	15.3	15.9	15.8	15.6	16.6
1982												
Motor Gasoline	6.0	6.2	6.5	6.9	6.7	6.8	6.8	6.6	e c	C 4	0.0	0.5
Jet Fuel	1.0	1.1	1.0	1.0	1.0	1.0	1.0		6.5	6.4	6.6	6.5
Distillate Fuel Oil ²	3.5	3.1	2.9	3.0	2.4	2.5	2.1	1.0 2.2	1.0	1.0	1.1	1.1
Residual Fuel Oil ²	2.2	2,3	1.9	1,9	1.6	1.5	1.6	1.5	2.5	2.6	2.5	2.9
Other	3,5	3.3	3,3	3.2	3.2	3.2	3.4	3.5	1.5	1.5	1.6	1.6
Tota!	16.1	16.0	15.6	16.0	14.8	15.0	14.8	3.5 14.8	3.5 15.0	3.4 14.9	3.3 15.0	3.4 15.5
1983											1 -	
Motor Gasoline	6.0	6.0	6.8	6.5								
Jet Fuel	0.9	1.0	1.0	1.1								
Distillate Fuel Oil ²	2.8	2,8	2.9	2.7								
Residual Fuel Oil ²	1.6	1.6	1.6	1.4								
Other	3.5	3.3	3.2	3.1								
Total	14.8	14.8	15,5	14.8								
Average for Four-Wee	ak Parios	l Endina.										
1983	5/6	5/13	5/20	5/27	6/3	6/10	6/17	6/24	7/1	7/8		
Motor Gasoline	G /							————	(1)	7/0		
Jet Fuel	6.4	6.5	6.7	6,6	6.8	6.8	6,7	6.9	6.9	6,9		
Distillate Fuel Oil ²	1.0	1.0	1,0	1.0	1.0	1,0	1.0	1.0	1.0	1.0		
Residual Fuel Oil ²	2.6 1.4	2.4	2.4	2.3	2.4	2,3	2.4	2.6	2.5	2.5		
Other	3,1	1.4	1.5	1.4	1.4	1,3	1.2	1.3	1,3	1.2		
Total	3,1 14.4	3.1	3.1	3.4	3,3	3.3	3.3	3.4	3.5	3.6		
	17.4	14.5	14.6	14.6	14.8	14.8	14,7	15,3	15.2	15.2		

¹ Projected. See Appendix C for explanation of derivation of values.
2 Beginning in 1983, crude oil burned as residual fuel oil or distillate fuel oil is no longer reported to EIA and therefore is not included in 1983 product supplied calculations for these fuels.
The product supplied series for distillate and residual fuel oil for 1981 and 1982 shown on this page are the values published in 1981 and 1982 EIA publications and include crude oil
transfers (about 48 thousand barrels per day for residual fuel oil and 10 thousand barrels per day for distillate fuel oil). See Appendix D for further explanation.

Source: • Monthly Date: 1981—1982, EIA, "Patroleum Supply Annual," 1983, EIA, "Petroleum Supply Monthly."
• Four-Week Averages: Estimates based on EIA weekly date.
• Projections: EIA, Office of Energy Markets and End Use (February 1983).

Average Retail Selling Prices Motor Gasoline and Residential Heating Oil (Cents per Gallon, Including Taxes)1

Year/Product	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
1981												
Motor Gasoline												
Leaded Premium	133.8	141.0	144.9	145.1	144.7	144.6	144.6	144.4	145.6	145.7	146.2	146.0
Leaded Regular	123.8	132,1	135.2	134.4	133.3	132.4	131.5	131.0	130.5	129.9	129.7	129.3
Unleaded Regular	129.8	138.2	141.7	141.2	140,0	139.1	138.2	137,6	137,6	137.1	136.9	136.5
All-types	126.9	135.3	138.8	138.1	137.0	136.2	135.3	134.8	135.8	135.3	135.1	134.8
Residential Heating Oil	114.4	123.4	125.5	123.9	122.7	120.9	121.0	119.4	119.7	118.8	120.8	122.0
1982												
Motor Gasoline												
Leaded Premium	145.6	143.8	140.7	136.8	137.9	140.8	145.0	145.8	144,1	141.3	141.2	137.2
Leaded Regular	128.5	126.0	120.6	114.8	116.6	124.2	126.3	125.4	123,6	121.9	120.7	118.1
Unleaded Regular	135.8	133.4	128,4	122.5	123,7	130.9	133.1	132.3	130.8	129.5	128.3	126.0
All-types	134.1	131.8	126.8	121.0	122.4	129,6	131.8	131.0	129.5	128.0	126.8	124.4
Residential Heating Oil	122.0	120.7	115,3	113.2	114.3	116.2	115.8	115.9	115.2	119.6	121.6	119.6
1983												
Motor Gasoline												
Leaded Premium	135.3	131.8	127,4	132.1	137,6							
Leaded Regular	114.6	109.9	106.4	113.1	117.7							
Unleaded Regular	122.8	118.7	115,1	121.5	125.9							
All-Types	121.3	117.0	113.5	119.8	124.3							
Residential Heating Oil	114.7	111.4	104.9	P103.5	·- ··-							

Refiner Acquisition Cost of Crude Oil (Dollars per Barrel)

Year/Type	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov	Dec
1981 Domestic	32.71	36.27	36.97	35.58	35.21	34.20	33.76	33.79	33.47	33.48	33.49	33,51
mported Composite	38.85 34.86	39.00 37.28	38.31 37.48	38.41 36.58	37.84 36.11	37.03 35.03	36.58 34.70	35.82 34.46	35.44 34.11	35.43 34.07	36.21 34.33	35.95 34.33
1982	00.00	00.74	24.00	30.27	30.37	30.79	30.92	30.85	30.76	31.38	31.57	30.80
Domestic Imported	33.39 35.54	32.71 35.48	31.08	30.27 32.82 30.83	32.78 31.02	33.79 31.74	33.44 31.74	32.95 31.45	33.03 31.40	33.28 31.98	33,09 32.07	32,85 31,29
Composite	33.95	33.40	31,81	30.63	31,02	31.74	31.74	01110		U ,,,,,		
1983 Domestic Imported ' Composite	30.55 31.40 30.73	29,16 30,76 29,49	28.69 28.43 28.64	R28.45 27.95 R28.33								

ReEIA Revision.
Source: a Form EIA-14, "Reliners Monthly Cost Report."

PePreliminary.

1 Beginning in January 1983, residential heating oil prices do not include taxes.

Note: Motor gasoline data include prices from self-service stations. Beginning with September 1981, the Bureau of Labor Statistics has changed the weights used in the calculation of average motor gasoline prices. In the "all types" category gasoline is now included, and unloaded premium is weighted more heavily.

Source: • Motor Gasoline: Bureau of Labor Statistics. See glassary for descriptions of survey.

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• Motor Gasoline: Bureau of Labor Statistics are calculated more heavily.

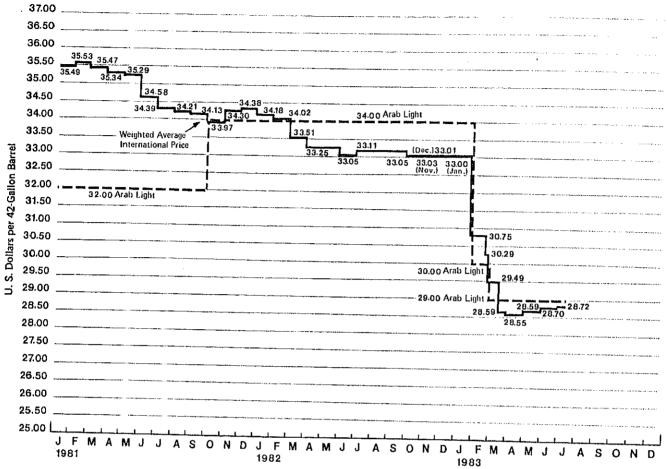
• Motor Gasoline: Bureau of Labor Statistics has changed the weights used in the calculation of average motor gasoline prices. In the "all types" category gasoline prices.

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• Motor Gasoline: Bureau of Labor Statistics has changed the weights used in the calculation of average motor gasoline prices.

World Crude Oil Prices¹ (Dollars per Barrel)



1 internationally traded oil only. Average price (FOB) weighted by estimated export volume.

Note: Beginning with the May 1, 1981 issue of the Weekly Patroleum Status Report, the world crude oil price is based on a revised crude list.

Additions: Saudi Arabia's Arabian Heavy, Dubel's Fateh, Egypt's Suez Bland, and Mexico's Maya. Omissions: Canadian Heavy. Replacements: fraq's Kirkuk Blend for Iraq's Basrah Light.

The above graph shows an astimated world crude oil price based on this revised fist beginning January 1, 1981.

World Crude Oil Prices¹ (Dollars per Barrel)

	Type of Crude/							t Change Price From
Country	API Gravity	Current Price	in Effect 1 Jan 82	In Effect 1 Jan 81	In Effect 1 Jan 80	In Effect 31 Dec 78	In Effect 1 Jan 80	In Effect 31 Dec 78
OPEC								
Saudi Arabia	Arabian Light 34 ⁰ (Bench mark crude)	29.00	34.00	32.00	26,00	12.70	11.5	128.3
	Saudi Berri 39 ⁰	29.52	35.40	33.52	27.52	10.50		
	Arabian Heavy 27 ⁰	26.00	31.00	31.00	27.52	13.23	7.3	123.1
Abu Dhabi	Murban 390	29.56	35.50	36.56	25.00	12.02	4.0	116.3
Dubai	Fateh 32 ⁰	28.86	33.86	35.93	29.56	13.26	0	122.9
Catar	Dukhan 40 ⁰	29.49	35.45	37.42	27.93 29.42	12.64	3.3	128.3
Iran	Iranian Light 34 ⁰	28.00	34.20	37.00	² 30.00	13.19	0.2	123.6
Iraq	Kirkuk 36 ⁰	29.83	34.93	37.50		13.45	-6.7	108.2
Kuwait	Kuwait Blend 31 ⁰	27.30	32.30	35.50	29.29	13.17	1.8	126.5
Neutral Zone	Khafji 28 ⁰	26.03	31.03	25.20	27.50	12.22	.0.7	123.4
Algeria	Saharan 44 ⁰	30,50	37.00	40.00	27.20	12.03	.4.3	116.4
Nigeria	Bonny Light 37 ⁰	30.00	36,50	40.00	33.00	14.10	-7.6	116,3
Libya	Es Sider 37 ⁰ Minas 34 ⁰	30.15	36.50	40.78	29.97	15.12	0.1	98.4
Indonesia	Minas 34 ⁰	29.53	35.00	35.00	34.50	13.68	-12.6	120.4
Venezuela	Tia Juana 26 ⁰	27.8B	32.88		27.50	13.56	7.4	117.9
Gabon	Mandji 30°	29.00	34,00	32.88	25,20	12.72	10.6	119.2
Ecuador	Oriente 30°	27,50	34.25	35.00	28.00	12.59	3.6	130.3
		21,00	34.25	40.06	33.50	12.35	-17.9	122.7
Total OPEC ³	NA	28.87	34.13	34.82	28,30	13.03	2.0	121.6
Non-OPEC								(27,0
United Kingdom	Forties 36 ⁰	29.75	36,50	39.25				
Norway	Ekofisk 42 ⁰	30.25	37,25	40.00	29.75	14.00	0	112.5
Mexico	Mexican Light 33 ⁰	29.00	35.00	38.50	32.50	14.20	-6.9	113.0
**	Mexican Heavy 22 ⁰	23.00	26.50	34.50	32.00	13.10	-9.4	121.4
Egypt	Suez Blend 33 ⁰	42B,25	34,00	40,50	28.00	NA	∙17.9	NA
Oman	Oman 34 ⁰	29.00	35,00	37.50	34.00	12.81	16.9	120.5
Syria	Suwadiyah 25° Miri 38°	25.00	30.00	38.03	30.26	13.06	-4.2	122.1
Malaysia	Miri 38 ⁶	29,85	36.50	41.30	31.39	11.64	20.4	114.8
Brunei _	Seria 36°	30.10	36.10	40.35	33.60	14.30	11.2	108.7
U.S.S.R.5	Export Bland 330	29.00	35.49	39.25	33.40 33.20	14.15	.9.9	112,7
Total Non-OPEC 3	NA NA	28,46				13.20	-12,6	119.7
			34.35	38.54	31.94	13.44	·10, 9	111.8
Total World ³	, NA	28.72	34.18	35,49	28.84	13.08	-0.4	119.6
United States 6	NA	27,55	34.15	36.69	29.35	13,38	∙6.1	105,9

NA-Not Applicable.

1 Official safes prices or estimated form contract prices; spot prices excluded.

2 37c higher at 50 days' credit.

3 Average prices (FOB) weighted by estimated export volume.

4 On 60 days' credit.

5 Average delivered cost to Northwest Europe.

6 Average prices (FOB) weighted by estimated import volume.

Source:

DOE, Office of international Affairs, July 12, 1983.

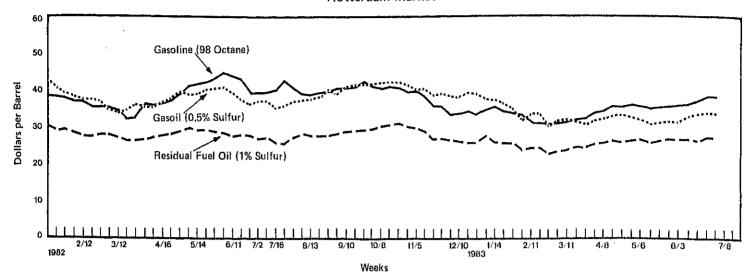
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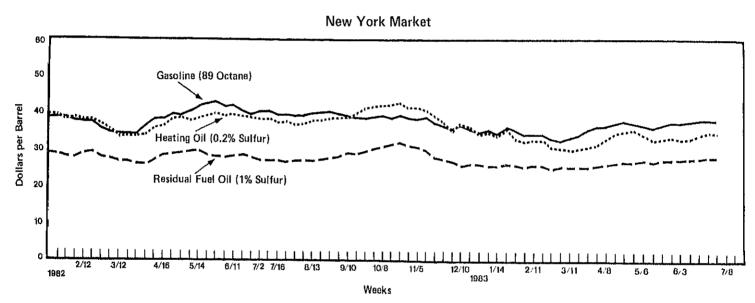
Putroleum Intelligence Weekly.

Oil Buyers' Guide.

Europa Oil Prices.

Rotterdam Market





Source: • Oil Buyers' Guide, Weekly Oil Market Product Report.
• DOE, Office of International Affairs.

		Motor (Gasoline Gasoline	Gasoil/H	eating Oil ¹	Residual	Fuel Oil ²
		Rotterdam (98 Octane)	N.Y. ³ (89 Octane)	Rotterdam (0.5% Sulfur)	N.Y. ⁴ (0.2% Sulfur)	Rotterdam (1% Sulfur)	N.Y ³ (1% Sulfur)
982 Jul	2	39.86	40.07	37.27	38,01	27.10	07.00
	9	39.86	40.07	37.27	38.01	27.10	27.00
	16	40,04	39.73	35.32	37.59	27.10	27.00
	23	39.57	39.84	36.13	37,08 00.50	25.90	27.00
	30	40.12	39.59	36.98	37.38	25.53	26.80
Aug	6	38.80	39.59	37.33	36.96	27.78	27.00
7149	13	38,45	40.00		37.06	28.00	27.00
	20	39.15	40.00	37.60	37.80	27.85	27.00
	27	39.86	40.05	38.70	37.80	27.85	27.25
Sep	3	40.56		40.28	38.32	27.85	27,75
ach	10	40.39	39.84	38.46	39.48	28.38	28.00
	17		39.69	41.02	39.58	28,68	29,25
		41.03	39.38	41.22	39.90	28.75	28.75
~ 4	24	42.61	38.38	41.22	41.26	28.90	29.60
Oct	1	41.03	38.54	41.96	41.58	29,88	30.25
	8	40.15	38.96	42.29	42.00	30,33	30.35
	15	41.03	38.74	42.96	42,42	30.48	31.00
	22	40,04	39.69	42.76	42.74	30.78	31.35
	29	39,39	38.96	41.42	41.37	30.26	30.75
Nov	5	39.80	38.45	39.88	41,37	29,95	30.50
	12	38.22	38.56	40.28	40.32	28.75	30.00
	19	36.11	37.02	38.81	38.85	26.88	28.00
	26	36.28	36.33	38.87	37.06	26.88	27.50
Dec	3	33,65	35.76	38.67	35.07	26.95	
	10	33.88	36.50	38.20	36.96		26.75
	17	34.00	35.13	39.75		26.80	25.75
	24	33.70	34.92	39.28	36.12 34.86	26.73 26.73	26.35 26.35
983 Jan	7	34.88	35.13	37.73	34.86	27.55	25.75
	14	35,46	34.82	37.47	34.44	26.73	25.75 25.75
	21	34.29	36.29	37.00	35.60	26.58	26.00
	28	33.88	35,03	34.45	33.08	25.98	25.50
Feb	4	33.70	34.57	32.37	32,55	23.87	25.00
100	11	31.48	34.82	33,98	32.76	23.67 24.47	
	18	31.48	34.82	33.98	32.76		26.00
	25	30.72	33.24	30.63	31.08	24.47 22.97	26.00
Mar	4	31.01	32,99	31.70	30.56	23.50	25.00
141411	11	31.65	33.41	31.70			25.25
	18	32.30	34.57		30.45 30.56	24.17 24.92	25.25
	25			31.64			25.25
A 15 1	20 1	32.53	36.57	30.90	30.76	24.70	25.25
Apr	•	33.82	36.77	31.70	31.71	25.23	25.75
	8	34.70	36.77	32.51	32,66	25.30	26.00
	15	36.69	37.09	33.58	34,65	25.90	26.50
	22	35.58	37.40	33.78	35,28	25.60	26.75
	29	36.75	37.19	33.51	35.49	25,98	26.75
May	6	36.28	36.88	32.51	34.54	25.98	27.00
	13	34.94	36.67	31.57	33,18	25.30	26.50
	20	35.35	36.98	31.97	33.28	25,75	27.00
	27	35.58	37,19	32.24	33,50	26.13	27,25
Jun	3	35.76	37.19	32.10	33.28	25.98	27.50
	10	35.81	37.32	33.24	33.39	25.98	27.60
	17	36.87	37.84	33.38	34.12	25,83	28.05
	24	37.87	37.84	33.51	34.23	26,80	28.50
Jul	1	37.16	37.42	32,84	34.02	26.28	28.35
		Not availabl				•	

¹ Refers to No. 2 Heating Oil.
2 Refers to No. 6 Oil.
3 East Coast Cargoss.
4 New York Harbor Reseller Barge Prices.
5 Ource: • Oil Buyers' Guide, Weekly Oil Market Product Report.
• DOE, Office of International Affairs.

Appendix A. EIA WEEKLY DATA: SURVEY DESIGN AND ESTIMATION METHODS

The Weekly Petroleum Reporting System (WPRS) comprises five surveys: the "Weekly Refinery Report" (EIA-800); the "Weekly Bulk Terminal Report" (EIA-801); the "Weekly Product Pipeline Report" (EIA-802); the "Weekly Crude Oil Stocks Report" (EIA-803); and the "Weekly Imports Report" (EIA-804). The EIA weekly reporting system, as part of the Petroleum Supply Reporting System, was designed to collect data similar to those collected monthly. In the WPRS, selected petroleum companies report weekly data to EIA on crude oil and petroleum product stocks, refinery inputs and production, and crude oil and petroleum product imports. On the Forms EIA-800 through EIA-803, companies report data on a custody basis. On the Form EIA-804, the importer of record reports each shipment entering the United States. Current weekly data and the most recent monthly data are used to estimate the published weekly totals.

Sample Frame

The sample of companies that report weekly in the WPRS was selected from the universe of companies that report monthly. All sampled companies report data only for facilities in the 50 States and District of Columbia. The E1A-800 sample frame includes all petroleum refineries in the United States and its territories, industrial facilities that have crude oil distillation capacity and produce some refined petroleum products, and bulk terminals that blend motor gasoline. The E1A-801 sample frame includes all bulk terminal facilities in the United States and its territories that have total bulk storage capacity of 50,000 barrols or more, or that receive petroleum products by tanker, barge, or pipeline. The E1A-802 sample frame includes all petroleum product pipeline companies in the United States and its territories that transport refined petroleum products, including Interstate, Intrastate and intracompany pipeline movements. Pipeline companies that only transport natural gas liquids are not included in the E1A-803 sample frame consists of all companies which carry or store crude oil of 1,000 barrels or more. Included are gathering and trunk pipeline companies (including interstate, intrastate, and intracompany pipelines), crude oil producers, terminal operators, storers of crude oil, and companies transporting Alaskan crude oil by water. The E1A-804 sample frame includes all importers of record of crude oil and petroleum products into the United States.

Sampling

The sampling procedure used for the weekly system is the cut-off method. In the cut-off method, companies are ranked from largest to smallest on the basis of the quantities reported during some previous period. Companies are chosen for the sample beginning with the largest and adding companies until the total sample covers about 90 percent of the total for the previous time period.

	Rofiners (Rofineries)	Bulk Terminals	Pipelines	Crude Oil Stock Holders	(mporters
Weekly Form	EIA-800	EIA-801	EIA-802	E!A-803	EIA-804
Monthly Frame Size	172(300)	276	78	168	1086
Weekly Sample Size	60(165)	88	46	82	62

Collection Methods

Data are collected by mail, mailgram, telephone, Telex, and Tolefax on a weekly basis. All canvassed firms and terminal operating companies must file by 6:00 p.m. on the Monday following the close of the report period, 7 a.m. Friday. During the processing week, company corrections of the prior week's data are also entered.

Estimation and Imputation

After the company reports have been checked and entered into the weekly data base, ratio estimates of the weekly totals are calculated from the reported data. First, the current week's data for a given product reported by companies in that region are summed. (Call this weekly sum, W_s). Next, the most recent month's data for the product reported by those same companies are summed. (Call this monthly sum, M_s). Finally, let M_s be the sum of the most recent month's data for the product as reported by all companies. Then, the current week's ratio estimate for that product for all companies, W_s, is given by:

$$W_t = \frac{M_t}{M_s} \cdot W_s$$

This procedure is used directly to estimate total weekly inputs to refineries and production. To estimate stocks of finished products, the preceding procedure is followed separately for refineries, bulk terminals, and pipelines. Total estimates are formed by summing over establishment types.

Weekly imports data are highly variable on a company-by-company basis or a week-by-week basis. Therefore, an exponentially smoothed ratio has been developed. The estimate of weekly imports is the sum of the smoothed ratio multiplied by the weekly values and estimates for shipments from Puerto Rico. Imports of other oils includes an adjustment from Census data for unlicensed products because of coverage differences between the monthly imports data and Census data.

Explicit imputation is done for companies which do not respond in a given week. The imputed values are exponentially smoothed means of recent reports from the specific company.

Response Rates

The response rate as of the day after the filing deadline is about 80 percent for the EIA-800; 75 percent for the EIA-801; 95 percent for the EIA-802; 80 percent for the EIA-803; and greater than 95 percent for the EIA-804. However, more forms are received the next day, bringing the final response rates up. Late respondents are contacted by telephone. Nearly all of the major companies report on time. The nonresponse rate for the published estimates is usually between 2 percent and 5 percent.

Appendix B. INTERPRETATION AND DERIVATION OF AVERAGE INVENTORY LEVELS

The national inventory (stocks) graphs for total petroleum products, crude oil, motor gasoline, distillate fuel oil, and residual fuel oil in this publication include features to assist in comparing current inventory levels with past inventory levels and with judgments of critical levels. Methods used in developing the average inventory levels and minimum operating levels are described below.

Average Inventory Levels

The charts displaying inventory levels of total petroleum products (p. 7), crude oil (p. 7), motor gasoline (p. 9) distillate fuel oil (p. 11), and residual fuel oil (p. 13) provide the reader with actual inventory data compared to an "average range" from the most recent 3-year period running from January through December or from July through June. The ranges are updated every six months in March and October. The 3-year period is adjusted by dropping the oldest 6 months and including the most recent 6 months. The ranges also reflect seasonal variation determined from a longer time period. The seasonal factors, which determine the shape of the upper and lower curves, are updated annually in October, using the most recent year's final monthly data.

The monthly seasonal factors are estimated by means of a seasonal adjustment technique developed at the Bureau of Census (Census X-11). The seasonal factors are assumed to be stable (i.e., unchanging from year to year) and additive (i.e., the series is deseasonalized by subtracting the seasonal factor for the appropriate month from the reported inventory levels). The intent of deseasonalization is to remove only annual variation from the data. Thus, deseasonalized series would contain the same trends, cyclical components, and irregularities as the original data. The seasonal factors for total petroleum (crude and products), crude oil, distillate fuel oil, and residual fuel oil were derived using monthly data from 1975-1981. For motor gasoline, the seasonal factors were based on monthly data from 1975-1976 and 1978-1981. In 1977, monthly stock levels of motor gasoline stayed at the same high level for the entire year. Since there was virtually no seasonal behavior in motor gasoline stocks that year, 1977 was not used in the determination of seasonal patterns for motor gasoline stocks.

After seasonal factors are derived, data from the most recent 3-year period (January-December or July-June) are deseasonalized. The average of the deseasonalized 36-month series determines the midpoint of the deseasonalized average band. The standard deviation of the deseasonalized 36-months is calculated adjusting for extreme data points. The upper curve of the "average range" is defined as the average plus the seasonal factors plus the standard deviation. The lower curve is defined as the average plus the seasonal factors minus the standard deviation. Thus, the width of the "average range" is twice the standard deviation. The values of the upper and lower curves are presented in the table below.

Values of Average Ranges in Inventory Graphs (Millions of Barrels)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
						Lowe	r Range					
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1152.1 352.0 254.2 147.5 62.8	1109.8 350.5 260.6 117.9 59.7	1105.1 359.0 256.5 106.2 56.7	1115.9 363.1 245.5 107.5 57.9	1130.6 360.4 236.3 116.3 61.2	1142.6 359.3 231.4 131.0 58.6	1170.9 354.2 229.5 153.5 62.1	1186.2 349.4 228.0 173.6 62.1	1210.9 349.8 229.5 192.0 66.9	1217.2 357.7 221.6 198.5 71.0	1219.6 356.4 227.1 199.0 71.3	1176.1 346.8 237.5 177.1 69.5
						Uppe	er Range					
Total Petroleum Crude Oil Motor Gasoline Distillate Fuel Oil Residual Fuel Oil	1308.7 378.4 279.6 203.9 87.3	1266.4 376.9 285.9 174.3 84.2	1261.7 385.4 281.8 162.6 81.1	1272.5 389.6 270.9 163.8 82.3	1287.2 386.9 261.7 172.6 85.6	1299.2 385.8 256.7 187.4 83.0	1327.5 380.6 254.9 209.9 86.5	1342.8 375.8 253.4 230.0 86.5	1367.5 376.2 254.9 248.3 91.4	1373.8 384.1 246.9 254.8 95.4	1376.2 382.8 252.4 255.3 95.8	1332.7 373.2 262.9 233.4 93.9

Minimum Operating Levels

The lines labeled "minimum operating inventory" for crude oil, motor gasoline, distillate fuel oil, and residual fuel oil were derived by the National Petroleum Council from a 1978 survey of petroleum refineries, bulk terminal operators, and petroleum pipelines. The Council also surveyed industry experts. The findings were published in "Petroleum Storage and Transportation Capacities" in December 1979. In that document, minimum operating inventory is described as follows:

Appendix C. PROJECTION OF PRODUCT SUPPLIED FROM THE MAY 1983 SHORT-TERM ENERGY OUTLOOK

The projections of "high" and "low" total petroleum demand, shown in the WPSR as total product supplied, are from the Office of Energy Markets and End Use, Short-Term Energy Outlook (Outlook), May 1983.

The three forecast cases presented in the <u>Outlook</u> are based on differing assumptions about the world price of crude oil. In the low price case, it is assumed that world oil prices collapse to an effective OPEC marker price of \$25 per barrel that results in an average cost of imported crude to U. S. refiners of \$25.43 per barrel from the fourth quarter of 1983 through the forecast period. In the base case, it is assumed the marker crude price decreases to a level in line with the recent OPEC agreement, which results in an average cost for imported crude to U. S. refiners of \$29.43 per barrel. In the high price case, it is assumed that imported crude oil prices rise at twice the U. S. rate of inflation.

The "high demand" case is formed by adding the low price forecast of total demand to the square root of the sum of the squares of the increases in demand that result from the following changes in key variables: (1) a 10-percent increase in heating degree-days over the base case, (2) a 14-percent increase in cooling degree-days over the base case, (3) an increase in income over the base case that roflects the average forecast errors for income over a 3-year period, (4) an 0.5 percent decrease in new-car efficiency from the base case in 1983, and (5) a preliminary data adjustment factor. The "low demand" case is formed by subtracting from the high price forecast the square root of the sum of the squared decreases in demand resulting from decreases from the base case assumptions for heating degree-days, cooling degree-days, and income; and a 0.7 percent increase from the base case new-car efficiency in 1983.

For detailed information on the assumptions used in the forecast methodologies, please refer to the published report, Short-Term Energy Outlook, May 1983.

Copies of the report are available from:

National Energy Information Center Room 1F-048, Forrestal Building 1000 Independence Avenue, S. W. Washington, DC 20585 Telephone 202-252-8800

Appendix D. CHANGE IN 1983 WEEKLY PETROLEUM STATUS REPORT SERIES

Some data series presented in the 1983 issues of the Weekly Petroleum Status Report (WPSR) are different from 1982 WPSR data series. The differences, which are discussed below, are the result of changes made in the 1983 weekly data collection forms of the Petroleum Supply Reporting System, a change in estimation methodology, and changes in the sample frame.

Changes from Data Forms

In 1983, weekly petroleum supply forms collect data for finished motor gasoline production, stocks, and imports. This change means that the components of 1983 WPSR motor gasoline product supplied estimates are definitionally the same as the components of the monthly product supplied estimates calculated from monthly data. In 1982, weekly forms combined imports of motor gasoline blending components with finished motor gasoline imports in a single category: total motor gasoline imports. In 1983 imports of motor gasoline include finished product only. In 1983, weekly forms include imports of motor gasoline blending components in other oils imports. In the 1983 WPSR publication, the monthly other oils series for 1981 and 1982 (see p. 15) includes imports of motor gasoline blending components. In 1982, imports of motor gasoline blending components averaged 39 thousand barrels a day and ranged between 19 and 50 thousand barrels per day.

Kerosene production and stocks reports are not collected on 1983 weekly forms. Consequently, in 1983, the weekly other oils stocks estimate (pgs. 3 and 6) includes kerosene. Other oils product supplied, which is calculated for the WPSR as the difference between total product supplied and the product supplied estimates of listed products, is larger in 1983 because it includes kerosene product supplied, which can no longer be calculated from weekly data (see p. 16). Kerosene stocks in 1982 ranged between 8.8 and 10.4 million barrels. The values of kerosene product supplied averaged 128 thousand barrels per day in 1982.

Change in Methodology

In 1983, reports of crude oil used as fuel on leases are treated as reports of crude oil product supplied, a new product supplied category. Before 1983, crude oil used in this fashion was reported as a use of distillate fuel oil or residual fuel oil and was included in the respective product supplied calculations. Weekly estimates for product supplied made in 1983 do not include estimates for these quantities and are compared in the U.S. Petroleum Balance (p. 3) to recast 1982 data. The monthly series for 1981 and 1982 shown on p. 16 are the quantities originally calculated and published including crude oil used as fuel. In 1982, the quantities of crude oil used directly in the distillate fuel oil product supplied and residual fuel oil product supplied calculations averaged 10 thousand barrels per day and 48 thousand barrels per day, respectively.

Change in Stock Basis

The list of operators of bulk terminals, pipelines, and crude stock holders required to report each month about crude oil and petroleum product stocks was updated in a regular review of the petroleum supply reporting frame during 1982. (See the article in the Petroleum Supply Monthly, March 1983 for details.) This expansion was first incorporated in monthly data published for January 1983. The new list of operators was also used to select new samples for EIA estimation beginning with the week ending April 1, 1983 (crude stock holders) of the weekly petroleum reporting system. The new weekly sample was used for reflect the contributions of the new frame members. The revisions were done by using information about the stocks held by the new and old reporters on December 31, 1982. The table below shows the new-basis stock levels for December 31, 1982 which can be compared with the old frame stock levels shown on the respective pages of the WPSR. The new-basis stocks of crude oil and petroleum products, including the Strategic Petroleum Reserve, are 2,2 percent greater than the old basis stocks.

New Basis Stock Levels for Crude Oil and Petroleum Products, December 31, 1982

	Percent Increase	U.S. Total	PAD 1	PAD 2 (Th	PAD 3 ousands of Barrel	PAD 4	PAD 5
Crude Oil Total Motor Gasoline Finished Gasoline Blending Components Naphtha-Type Jet Fuel Kerosene-Type Jet Fuel Distillate Fuel Oil Residuel Fuel Oil Unfinished Oils Other Oils Total Oils	0.0 ¹ 3.8 4.1 2.0 26.9 2.6 3.9 3.1 0.0 7.1 2.21	643,871 244,279 202,537 41,742 7,189 32,001 185,579 68,229 105,277 175,592 1,462,017	17,550 69,397 64,116 5,281 1,384 9,626 84,681 35,686 13,656 22,073 254,053	78,556 67,135 57,903 9,232 1,310 7,310 48,221 5,383 17,784 49,714 275,413	453,697 68,016 51,182 16,834 2,367 9,004 34,921 16,698 46,209 90,142 721,054	13,491 8,559 6,086 2,473 349 638 4,051 634 2,686 3,757 34,165	80,577 31,172 23,250 7,922 1,779 5,423 13,705 9,828 24,942 9,906 177,332

¹ Calculated including stocks of crude oil in Strategic Petrolaum Reserve (293,827 thousand barrels on December 31, 1982).

Source: EIA. "Patrolaum Supply Monthly."

Appendix E. CALCULATION OF WORLD OIL PRICES (page 19)

The weighted average international price of oil, shown in the "Highlights" and on page 19, is an average calculated using specific crude oil prices weighted by the estimated crude oil export volume for each oil-producing country. To develop the table shown on page 19, a list of major oil producing/exporting countries was chosen. For each country, the official selling price of one or "Platt's Oilgram Price Report," "Petroleum Intelligence Weekly," and "Europe Oil Prices") and by contacting oil

Then, the appropriate crude oil volumes to be used as weighting factors for each country were determined. These volumes are estimates based on a number of sources which provide data on production, consumption, and exports for these countries. Export volumes for a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors. After the export volumes had been determined, simple mathematical weighted averages were calculated to arrive at the "Total OPEC," "Total Non-OPEC," and "Total World" prices.

The average United States (FOB) import price is derived by the same basic procedure as the world oil price, that is, taking the representative official crude oil price of a specific crude oil from a particular country and weighting this price by a certain volume of crude oil. In this case, the weighting factors are the volumes of crude oil imported into the U.S. from pertinent countries, import volumes from a number of smaller producing/exporting countries, not listed in the table, are included in the weighting factors.

Both the import and export volumes are preliminary. Due to their origin, these estimates cannot be fully verified. These volumes are updated monthly, or more frequently when changes in oil market conditions make updating appropriate.

Glossary

- Barrels, 42-gallon barrels,
- Crude Oil. A mixture of hydrocarbons that existed in liquid phase in underground reservoirs and remains liquid at atmospheric pressure after passing through surface separating facilities. Lease condensate and drips are included but topped crude oil (residual) and other unfinished oils are excluded.
- Crude Oil Inputs. The total crude oil put into processing units at refineries.
- Distillate Fuel Oils. Includes No. 1, No. 2, and No. 4 fuel oils, and No. 1, No. 2, and No. 4 diesel fuels. These are tight fuel oils used primarily for home heating as a diesel engine fuel (including railroad engine fuel and fuel for agricultural machinery), and for electric power generation.
- Gross Inputs. The crude oil, unfinished oils, and natural gas plant liquids put into distillation units.
- Imports. Unless otherwise specified in this report, refers to gross imports. Imports of minor products ("other oils") include aviation gasoline, kerosene, unfinished oils, liquefied petroleum gases, plant consentate, petrochemical feedstocks, lube oils, waxes, special naphthas, coke, asphalt, blending components, and other miscellaneous oils.
- Jet Fuel, Includes kerosene-type jet fuel and naphthatype jet fuel. Kerosene-type jet fuel is a kerosene quality product used primarily for commercial turbojet and turboprop aircraft engines. Naphtha-type jet fuel is a fuel in the heavy naphthas range used primarily for military turbojet and turboprop aircraft engines.
- Motor Gasoline, Finished leaded gasoline, finished unleaded gasoline, and blanding components in the gasoline range. Production and imports data represent finished leaded gasoline and finished unleaded gasoline. Stocks data consist of the two types of finished gasoline and blending components. Stock change used in the calculation of motor gasoline product supplied is the change in finished motor gasoline stocks. Imports of motor gasoline blending components are contained in other oils imports.
- Operable Capacity. The amount of crude oil distillation capacity that, at the beginning of the month, is in operation; or is not in operation and not under active repair but capable of being placed in operation within 30 days; or is not in operation but under active repair that can be completed in 90 days.

- Refinery Capacity Utilization. Ratio of the total amount of crude oil, unfinished oils, and natural gas plant liquids run through crude oil distillation units to the operable capacity of these units. In the period 1979-1982 the refinery capacity utilization for all U.S. refineries ranged between 87 percent and 65 percent. The ratio for an individual refinery may fluctuate much more depending on the type of crude and other raw materials processed, the type of products produced, and the operating conditions of the refinery.
- Residual Fuel Oils. Includes No. 5 and No. 6 fuel oils which are heavy oils used primarily for electric power generation, for industrial and commercial space heating, as a ship fuel, and for various industrial uses.
- Retail Motor Gasoline Prices, Motor gasoline prices calculated each month by the Bureau of Labor Statistics (BLS) in conjunction with the construction of the Consumer Price Index (CPI). These prices are collected in 85 urban areas selected to represent all urban consumers—about 80 percent of the total U.S. population. The service stations are selected initially, and on a replacement basis, in such a way that they represent the purchasing habits of the CPI population, Service stations in the current sample include those providing all types of service (i.e., full-, mini-, and self-service).
- Stocks. For individual products in WPSR, quantities held at refineries, in pipelines, and at bulk terminals with a capacity over 50 thousand barrels. Stocks held by product retailers and resellers, as well as tertiary stocks held at the point of consumption, are excluded. Stocks of individual products held at gas processing plants are excluded from individual product estimates but included in "Other Olls" estimates and "Total."
- Stock Change (Refined Products). Component of Product Supplied calculation shown on U.S. Petroleum Balance. The product stock change shown on the U.S. Petroleum Balance Sheet for the current 4-week period is calculated in the following way: an average daily stock change is calculated for major refined products (i.e., all actual reported stocks) : this stock change is added to an estimate for minor product stock change based on historical monthly data; a daily average stock change for refined product stocks for the 4-week period is then calculated. To calculate minor product stock change, the stock levels shown for other oils in the stock section of the balance sheet are used. These other oils stock levels are derived by: 1) computing an average daily rate of stock change for each month based on monthly data for the past six years; 2) using this daily rate and the minor stock level from the most recent monthly publication to estimate the minor product stock level for the current period.
- Unaccounted-for Crude Oil. Term which appears in U.S. Petroleum Balance Sheet. It reconciles the difference between data (or estimates) about supply and data (or estimates) about use. Its value can be positive or negative since it is a balancing term. As it appears in the monthly publications, it reflects the accuracy of the reported date on crude oil imports, production, stocks, refinery input, losses, exports, and transfers (crude oil burned directly as fuel oil). It reflects the quality of the estimates as well as the accuracy of the reported data. Because the unaccounted for crude oil figure reflects the accuracy of reported and estimated figures, one would expect the figure to be larger in balances using preliminary or estimated data and smaller in balances using the final data. In fact, the published figures confirm this expectation. In the WPSR, four-week averages for the previous year are interpolated from final monthly data, so that the unaccounted-for crude oil value for the previous years is considerably smaller than that for the current period.
- United States. For the purpose of this report, the 50 states and the District of Columbia. Data for the Virgin Islands, Puerto Rico, and other U.S. territories are not included in the U.S. totals.